

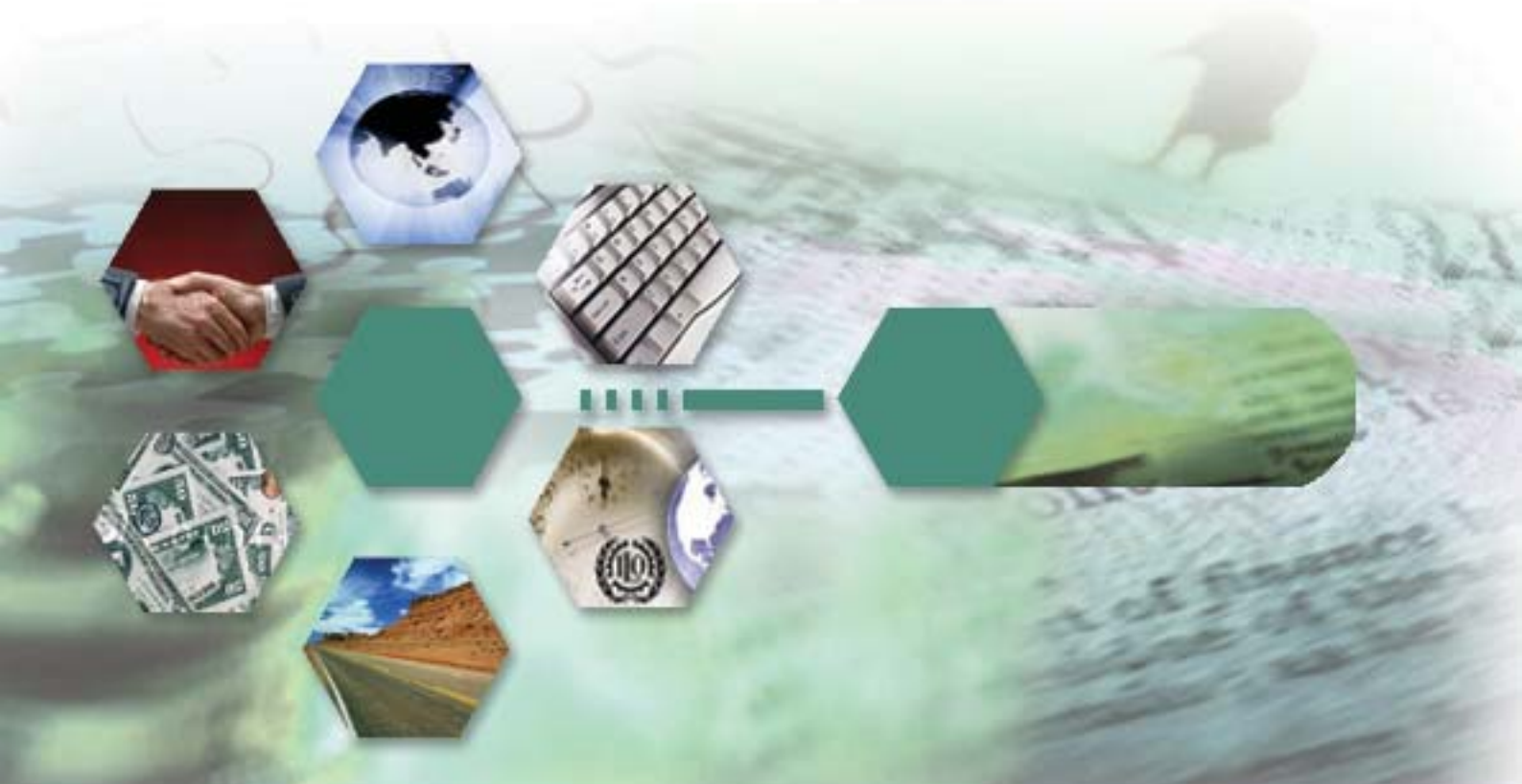
e-learning and reference solutions for the global finance professional

Futures and Forwards

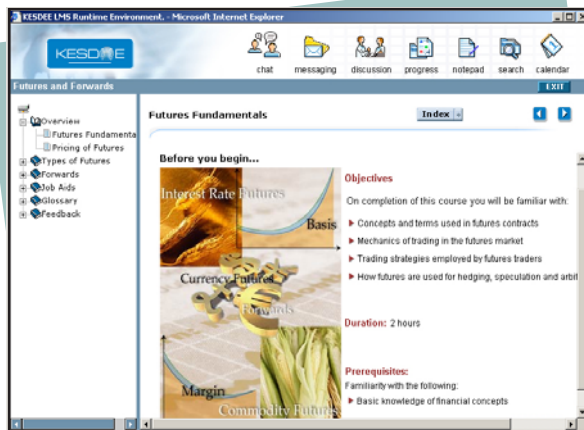
A comprehensive e-learning product covering strategies, concepts and pricing of futures and forward contracts

After completing this course you will be familiar with:

- The concepts and terminologies used in futures and forward market
- The different types of futures available in the financial market
- Application of pricing theory to futures contracts
- Identification of futures and forwards as a tool for arbitrage, speculative, hedging and trading activities
- Calculation of forward/forward rates and FRA settlement



FUTURES AND FORWARDS



Overview

Growth of internationalization has increased the use of derivative instruments in the financial markets. Futures markets provide the widest range of trading opportunities. It is important for firms to exploit and manage market risk, commodity risk, foreign exchange rate risk and interest rate risk. Hence, it is important to understand the characteristics of futures and forwards and their usage as a financial instrument for risk management purposes.

Course Level & Number of Courses

Basic & Intermediate Level

Library of 7 Courses

Instructional Method

Dynamic, Interactive e-learning

Recommended Background

Familiarity with basic financial concepts

The themes of this product are:

- Fundamentals of futures contracts
- Knowledge of the concepts of futures and forward contracts
- Develop positions in futures market so as to exploit and manage risks
- Mechanics of trading futures and forward contracts by market participants

For more information, please visit:

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FUTURES AND FORWARDS

Library of 7 Courses

Time taken to complete each Course: Two - Three hours

1. Futures Fundamentals

- Objectives
- Overview
- Mechanics of trading
- Trading strategies
- Uses of futures contract
- Regulation

2. Pricing of Futures

- Objectives
- Introduction
- Futures prices models - overview
- Cost-of-Carry model - Perfect markets
- Cost-of-Carry model - Imperfect markets
- Pricing of futures contracts

3. Commodity and Equity Futures

- Objectives
- Commodity futures and hedging strategies
- Arbitrage and Speculation using Commodity Futures
- Equity futures and hedging strategies
- Arbitrage and speculation using Equity Futures

FUTURES AND FORWARDS

Library of 7 Courses

4. Currency Futures

- Objectives
- Introduction
- Trading in foreign currency futures
- Currency futures pricing
- Currency futures- Basis trade

5. Short-term Interest Rate Futures- Euro Dollar and T-bill Futures

- Objectives
- Introduction
- Eurodollar Futures- Pricing and Arbitrage Strategies
- Hedging and Speculation using Eurodollar Futures
- T-bill Futures- Pricing and Arbitrage Strategies
- Hedging and Speculation using T-bill Futures

6. Long-term Interest Rate Futures- T-bond Futures

- Objectives
- Introduction
- Mechanics of Trading T-bond Futures
- Pricing of T-bond Futures
- Applications of T-bond Futures

7. Forward Rate Agreements

- Objectives
- Introduction to forwards
- FRA concepts and Mechanics of trading
- FRA Settlement
- Forward / Forward rates
- Hedging, Trading and Arbitrage using FRAs
- Futures and FRAs

FUTURES AND FORWARDS

JOB AIDS

- Measurement Tools
- Disclosures
- Regulations
- Global Best Practices
- Benchmarking Data

Calculators in Futures and Forwards

1. Calculation of Forward Rate Agreement Settlement
2. Calculation of Forward/Forward Rate
3. Calculation of FRA Rate using FRA strips
4. Pricing Stock Futures Calculator
5. Pricing Index Futures Calculator
6. Pricing Currency Futures Calculator
7. Pricing T-Bond Futures Calculator

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4. Financial Mathematics	Library of 7 Courses
5. Global Banking Supervision	Library of 15 Courses
6. Capital Adequacy Planning (Basel I)	Library of 7 Courses
7. Basel II-University	Library of 63 Courses
8. Sarbanes-Oxley Act	Library of 12 courses
9. Futures & Forwards	Library of 7 Courses
10. Swaps	Library of 7 Courses
11. Options	Library of 10 Courses
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13. Market Risk (Intermediate Level)	Library of 8 Courses
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17. Credit Ratings	Library of 3 Courses
18. Counterparty Credit Risk	Library of 9 Courses
19. Credit Risk Modeling	Library of 6 Courses
20. Credit Derivatives	Library of 23 Courses
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22. Asset Securitization	Library of 28 Courses
23. Asset Liability Management for Insurance Companies	Library of 29 Courses
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25. Financial Privacy	Library of 6 Courses
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28. Fixed Income Markets	Library of 17 Courses
29. Equity Markets	Library of 10 Courses
30. Foreign Exchange Markets	Library of 9 Courses
31. Foreign Exchange Management	Library of 7 Courses
32. Treasury Analytics	Library of 5 Courses
33. Interest Rate Risk Management	Library of 4 Courses
34. Funding and Investments	Library of 5 Courses
35. Implementation - Treasury Management	Library of 4 Courses
36. Case Studies - Treasury Management	Library of 5 Courses
37. Understanding Financial Statements	Library of 2 Courses
38. Budgeting	Library of 5 Courses
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40. Financial Accounting	Library of 9 Courses
41. Mutual Funds	Library of 11 Courses
42. ePRM Coach	Library of 68 Courses
43. eFRM Coach	Library of 61 Courses

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- Financial Planning
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- Bank Branch Management
- Mortgage Finance

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